

## **The Results of the Consolidated Financial Statements**

The Consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the year ended 31 December 2012 represented group's operating profit before income tax of Baht 62.28 million. An inclusion of income tax of Baht 14.26 million, resulted a profit of Baht 48.02 million for the year 2012. Compared to the same period of last year, it showed a profit of Baht 87.08 million. The significance of Group's operating results were summarized as follows:

Revenue from sales and services for the year 2012 was Baht 737.08 million, which increased by 11% compared to the same period of last year. The main reasons were:

- TV Advertising revenue increased by 6% primary due to the increased of Nation Channel & Kom Chad Luek TV and set up TV production on Rama Channel for Ramathibody Foundation.
- Radio advertising revenue increased by 10% from radio stations : F.M. 90.5 MHz and F.M. 102 MHz.
- New Media revenue increased by 33% from Website revenues.

Moreover, there is additional revenue from special event Show Biz business "Reya The Musical" this is the new line of business.

Cost, operating expenses and financial cost for the year 2012 was Baht 678.13 million, which increased by 22% compared to the same period of last year. The main reasons were:

- Cost of sales and services increased by 35% due to the production cost of Kom Chad Luek TV including production cost on Rama Channel for Ramathibody Foundation.
- Selling and administrative expenses decreased by 12% due to the Group has a policy to maintain of expenses monitor.

### **Conclusions:**

The Group reported operations for the year ended 31 December 2012 represented group's operating profit before income tax of Baht 62.28 million. An inclusion of income tax of Baht 14.26 million, resulted in profit of Baht 48.02 million for the year 2012. Compared to the same period of last year, it showed a profit of Baht 87.08 million.

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(Mr.Adisak Limprungpatanakij)

Position President

Authorized to sign on behalf of the company